

## Guaranteed Home Loan Program March 6, 2017

## **Nearly 30 New Origination Trainings Available Online**

USDA Rural Development's Single Family Housing Guaranteed Loan Division is pleased to offer 28 new origination training modules. These on-demand trainings are available online 24 hours a day for maximum convenience.

The trainings and handouts are located on the <u>USDA LINC Training & Resource Library | USDA Rural Development</u>. Training handouts are available in three formats including with speaker notes.

Training topics include but are not limited to: lender approval, applicant and property eligibility, underwriting topics including income, credit, ratios, and requesting the conditional commitment and loan note guarantee.

These new training modules will assist lenders to achieve the training requirement to become a USDA approved lender, and locate information regarding a specific underwriting topic more efficiently.

Questions regarding the trainings may be directed to the National Office Division at (202) 720-1452.

Last year, 1,905 rural lowa families and individuals purchased homes through USDA Rural Development's guaranteed home loan program and more than \$200 million is currently available to qualifying households in rural lowa.

Call (515) 284-4667, email rd-grhia@ia.usda.gov or visit www.rd.usda.gov/ia for more information.

## **USDA Guaranteed Home Loan Program - Additional Information and Resources**

Stay informed of guaranteed home loan program changes by signing up for alerts at <a href="https://public.govdelivery.com/accounts/USDARD/subscriber/new?qsp=USDARD\_25">https://public.govdelivery.com/accounts/USDARD/subscriber/new?qsp=USDARD\_25</a>

USDA Rural Development's current 3555 Lender Handbook can be found at http://www.rd.usda.gov/publications/regulations-guidelines/handbooks.

Additional program information and training is available on the Lender Interactive Network Connection (LINC) Training and Resource Library at <a href="https://usdalinc.sc.egov.usda.gov/USDALincTrainingResourceLib.do">https://usdalinc.sc.egov.usda.gov/USDALincTrainingResourceLib.do</a>.

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